



De Luz

Community Services District

BOARD OF DIRECTORS

MICHAEL ADAMS
DEBBIE ARDOLINO
MARIANN BYERS
ROBERT D'ALESSANDRI
RAYMOND W. JOHNSON

GENERAL MANAGER

JAMES E. EMMONS

MINUTES
OF THE
FINANCE COMMITTEE
Tuesday May 19, 2020
2:30 p.m.

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held via Zoom Streaming Services (Due to Covid-19 quarantine) commencing at 2:30p.m. May 19 with the following people present.

Robert D'Alessandri, Committee Chair
Debbie Ardolino, Committee Member
James Emmons, General Manager
Theresa Snyder, Finance Manager

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

The Minutes of the February 18, 2020 were approved by consensus.

4. Financial Matters:

Committee reviewed the following:

Committee reviewed February thru April 2020 Claims.
Committee reviewed the draft of the 2020-2021 proposed budget. Draft budget will be presented at the May 20, 2020 Board meeting.
Discussion regarding the 2019 FEMA disaster progress, completion of projects and on-going funding process. Committee discussed collections to date as well as future anticipated collections.
Review of most recent LAIF investment statement and interest rate.
Committee discussed other matters of concern to the District.

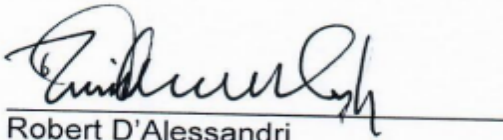
5. ADJOURNMENT:

There being no further business, the meeting was adjourned at 4:05pm.

A stylized, handwritten signature in black ink, consisting of several loops and a long horizontal stroke.

Theresa Snyder
Accounting Administrator

ATTEST

A handwritten signature in black ink, appearing to read 'Robert D'Alessandri', written over a horizontal line.

Robert D'Alessandri
Committee Chair