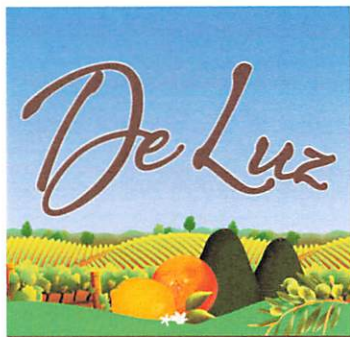




De Luz

Community Services

District

Board Of Directors

Charles Bowman
Paula Carroll
Robert D'Alessandri
Gina Rawson
Debbie Roberts

General Manager

James E. Emmons

**MINUTES
OF THE
FINANCE COMMITTEE
Tuesday March 18, 2025
2:30 p.m.**

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 2:30p.m. on Tuesday, March 18, 2025 (Via Zoom) with the following people present.

Robert D'Alessandri, Committee Chair
Paula Carroll, Committee Member
James Emmons, General Manager
Theresa Snyder, Finance Manager

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

Finance Committee Meeting February 18, 2025.

4. Financial Matters:

The committee reviewed the following:

Committee reviews the February 2025 Claims.

Committee discussed the final City National semi-annual mortgage payment that was fraudulent cashed. Finance Manager Snyder reported that the District has been fully reimbursed for the funds and the final mortgage payment has been paid in full.

Discussion on Syrus Devers and projects he is working on such as Department of Fish and Wildlife benefit fees the remain outstanding.

Review of the status of the District treasury investments. The final treasury bill has matured and all funds have been transferred to LAIF.

Accounting Manager T Snyder is evaluating the various options for District healthcare. This is a work in process and an analysis will be presented to the committee in the next several months.

The committee discussed other matters of concern to the district.

5. ADJOURNMENT:

There being no further business, the meeting adjourned at 2:50pm.



Robert D'Alessandri
Committee Chair

ATTEST



James E. Emmons
General Manager